

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY
HIGH COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.
173 OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR.
JUSTICE V.C. DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON
(ADVOCATE AND SOLICITOR-MEMBER) AND MR. YOGESH THAR
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ...DEFENDANTS

APPEARANCES:

Mr. Chirag Kamdar, Ms. Purvi Doctor, Ms. Saloni Sulakhe, and Ms.

Vamika Kaul, Advocates i/b Naik Naik and Co. for NSEL

Rushikesh Sutawane, Representative of NSEL

Mr. Rao Killan, Advocate with Mr. Sunny Nagpal, Representative and

Mr. Ashish Bhatt, Accountant for Shree Radhey Trading Co.

Mr. Sunil Yadav, Advocate for Venkata Sai Ispat Industries Pvt. Ltd.

Mr. Anand Rao, Clerk of Mr. Mohit Aggarwal, for Aastha Minmet

India Pvt. Ltd.

Mr. Rajesh Kamani- Investor of NSEL

Ms. Devanshi Shah i/b Deven Dwarkadas and Partners for NAARA

Mr. Ashwin Bhadang, Advocate i/b Federal & Rashmikant for Modern

India Suit

**ORDER SHEET NO. 59
(Dated 10th March, 2016)**

1 Mr. Mohit Agarwal has sent a letter dated 10th March 2016, through his Clerk Mr. Anand Rao, stating therein that the letter issued by Naik Naik and Co. dated 8th March 2016 was received by him in the evening of 9th March, 2016.

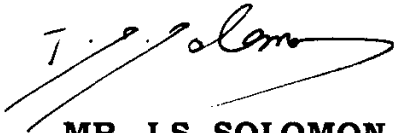
2 Needless to mention that this letter was nothing but a reminder to comply with the directions which were already issued by the Committee on the last date of hearing i.e. 13th February, 2016 when Mr. Mohit Aggarwal was himself present. At that time, everything was explained to him with a direction to comply with the same.

3 In the above backdrop, it is not open for Mr. Mohit Aggarwal to take shelter of the letter dated 9th March, 2016 which was just by way of a reminder.

4 In the above circumstances, request made for adjournment and further date is not a bona fide request. It is nothing but an attempt to avoid compliance of the directions issued by the Committee.

5 In the circumstances application seeking time is rejected. The Committee will proceed to make appropriate recommendations to the Hon'ble High Court.


JUSTICE V.C. BAGA (RETD.)
CHAIRMAN


MR. J.S. SOLOMON
ADVOCATE AND SOLICITOR


MR. YOGESH THAR
CHARTERED ACCOUNTANT

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